



Peterbilt Pacific Inc.

CREDIT APPLICATION AND AGREEMENT

- SURREY: (604) 888-1411 Fax: (604) 888-6954
- PRINCE GEORGE: (250) 563-8866 Fax: (250) 563-5716
- KAMLOOPS: (250) 374-3181 Fax: (250) 374-4266
- TERRACE: (250) 638-1433 Fax: (250) 638-1539
- ABBOTSFORD: (604) 853-3872 Fax: (604) 853-6945

Basic Account Information

Business Name (If applicant is incorporated)				Phone (Bus):		Cell No.:	
Applicant's Name (Or Company Principal)			Birthdate: MON / DAY / YEAR		SIN:		Spouse:
Accounts Payable Contact & Email Address:				Phone (or Res):		Fax:	
Present Address (Street No. & Name)			City:	Province:	Postal Code:		How Long? <input type="checkbox"/> OWN <input type="checkbox"/> RENT
Former Address (If less than 2 years at present)			City:	Province:	Postal Code:		<input type="checkbox"/> WITH RELATIVE <input type="checkbox"/> MOBILE HOME

Tax Information

I.R.P. #:		Plate #:		G.S.T. #:		P.S.T. #:	
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Trucks & Equipment (Attach separate page for additional units)

Year:	Make:	Model:	Serial Number:		Financed By:	

Other Trade Accounts & Credit References

Source:	Address:		Phone:	Account Number:		Contact:

PERSONAL / BUSINESS FINANCIAL SUMMARY

Asset Description:	Value \$	Creditor Name:	Monthly Payment:	Balance:
Cash:				
A/R:		Line of Credit:		
RRSP's:				
Vehicles:				
Real Estate:		Mortgage:		
Other:		Credit Cards:		
Total Assets: \$		Total Monthly Payments & Liabilities: \$		

Have you filed Bankruptcy? Last 6 Years? Yes <input type="checkbox"/> No <input type="checkbox"/>		Any Previous Repossessions? Yes <input type="checkbox"/> No <input type="checkbox"/>		Are you a Defendant in any Legal Action? Yes <input type="checkbox"/> No <input type="checkbox"/>	
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REVENUE OR EMPLOYMENT INFORMATION

Present Employer Name:		Address:		Phone Number:		Contact:	
How Long?	Occupation:	Gross Monthly Income:		How long have you owned / operated trucks?		Number of Trucks: Own _____ Lease _____ Lease Ops. _____	
Material Hauled:		Typical Haul Routes:				Number of Trailers:	
Former Employer Name:		Address:				How Long?	
Former Employer Name:		Address:				How Long?	
If no fixed Employer, please provide detail on Major Customers below.							
Customer Name:		Contact	Phone Number		Material Hauled	Location	How Long?

INITIAL

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Persons authorized to make purchases: _____

Requested credit limit: _____ Is P.O. required? _____

The CUSTOMER understands that rental services; parts and repairs supplied are on a cash basis but for my/our convenience, I/We make application for open account privileges with Peterbilt Pacific Inc. (Hereinafter called "the COMPANY") with the understanding that all bills are to be paid no later than the 15th of the month succeeding date of invoice, after which time I agree to pay 2.25%* past due interest per month on the outstanding balance.

*(EQUALING 30.6% PER ANNUM CALCULATED YEARLY, NOT IN ADVANCE AND PAYABLE MONTHLY)

The CUSTOMER understands that any portion of a parts or repair order that is designated for warranty considerations will be submitted as a warranty claim to the manufacturer. If for any reason the manufacturer rejects the claim or a portion of the claim, it will become the immediate responsibility of the Applicant to pay that portion which is rejected

The Information given above is true and complete. The COMPANY may request from and disclose to other persons, including lenders, trade suppliers, credit reporting agencies, information about Applicant's accounts and credit experience. The Applicant authorizes any person or company to release to the COMPANY credit experience and account information on the Applicant. This shall be a continuing authorization for all present and future disclosures of account information and credit experience on the Applicant made by the COMPANY, or any person requested to release such information to the COMPANY.

By: _____ Dated _____ By: _____ Dated _____
Applicant's Signature and Title Applicant's Signature and Title

SECURITY AGREEMENT

In consideration of Peterbilt Pacific Inc. (Hereinafter called " the COMPANY") granting credit to the Applicant, The Applicant hereby grants to the COMPANY a continuing security interest in all of the Applicant's present and after acquired personal property, including all proceeds, inventory, securities, motor vehicles, and goods (the"Collateral"),as continuing security for the payment of all sums due at any time for any cause by the Applicant to the COMPANY. The Applicant agrees that the COMPANY shall have all the rights against the Applicant and the Collateral contained in Part 5 of the Personal Security Act of British Columbia, including the right to seize the collateral upon default in payment by the Applicant. The Applicant waives any right to receive a copy of any financing statement filed in the Personal Property Registry with respect to the security interest granted herein.

Witness: _____ Agreed to and accepted by the Applicant. If Applicant is a corporation,
signature of authorized signatory of Applicant.

Signature: _____

Print Name: _____

PERSONAL GUARANTEE

In consideration of Peterbilt Pacific Inc. (Hereinafter called "the COMPANY") granting credit to the Applicant, the undersigned hereby guarantee, and if more than one, then jointly and severally, the payment when due of all monies past, present, and future owing by the Applicant to the COMPANY and including all interests and costs and other amounts due, and whether arising from the granting of credit pursuant to the Credit Application or otherwise and the undersigned declares this to be a continuing and unlimited guarantee which shall apply to any number of transactions and shall remain in full force and effect until cancelled by notice in writing delivered to the COMPANY. The delivery of such notice shall not relieve the undersigned of their obligations with respect to any Debts or liabilities incurred by the Applicant prior to the delivery of such notice.

The undersigned waives notice of acceptance of the Applicant for credit and agrees that the COMPANY may grant such credit terms, time, renewals, extensions indulgences, releases and discharges of securities from the Applicant and from any other Guarantors and may otherwise deal with the Applicant and each guarantor as it may see fit, and without notice to and without consent of the undersigned, and shall not be required first to exhaust their remedies against the Applicant before making demand for payment against the undersigned.

In witness whereof the undersigned have signed and delivered to the COMPANY this Personal Guarantee.

Witness: _____ Signature: _____

Date Signed: _____ Print Name: _____

INTERNAL USE ONLY
ACCOUNT #:
LIMIT:
APPROVAL:

FOR INTERNAL USE ONLY

